

Media Release

Friday 6th July 2007



BANK WORKERS HOLD NAB TO ACCOUNT – FORCE BACKDOWN ON OFFSHORING

Workers at the National Australia Banks Discharge and Settlement Booking Line in Melbourne are celebrating the announcement today that their jobs will remain here and not be sent to India as part of the banks offshoring plans.

The 40 workers had been part of the NAB's review of hundreds of back office jobs and were in scope for offshoring. However, the workers and their union, the Finance Sector Union, defended the jobs saying they had been recognized for their outstanding service delivery and should remain.

The workers also pointed out that they were a contact centre and that NAB should keep its word not to offshore any contact centres. Members had lobbied NAB Australia CEO, Ahmed Fahour, directly and presented the bank with a petition signed by staff.

Finance Sector Union Communications Manager, Rod Masson, said "We congratulate the union members who were prepared to take a stand against having their jobs sent offshore and we congratulate the NAB for being prepared to listen and stick to their commitment on contact centres."

"We now call on the bank to go one step further in protecting their reputation and employer credentials by making a commitment to the hundreds of other staff whose jobs are currently under review that their jobs will remain here as well."

"Of course to make this happen, all of those staff, NAB customers and stakeholders need to send the NAB a clear message that they don't agree with offshoring Australia's finance industry and that a big profitable Australian company can and should keep jobs here." Said Mr. Masson.

For information about which banks are offshoring jobs visit: www.bankcheck.net.au

ENDS

Spokesperson: Rod Masson 0408 374 677

Media: Tim Fitzsimmons 0423 375 522