

# Media Release

Thursday 5 October 2006



## AUSSIE BANKS MUST KEEP OUR SENSITIVE FINANCIAL DATA SAFE

The Finance Sector Union today called on Australian banks Westpac, NAB and St George to conduct public audits on where their customer's sensitive financial information is being held.

The calls comes as a disturbing Channel 4 documentary, due to air in the UK tonight (0600 Friday AEST), has exposed evidence of rampant data theft in India.

FSU national secretary Paul Schroder said the revelations should be of concern to all Australians who hold accounts with these banks.

“For months now we have been raising concerns about the impact of sending sensitive information overseas,” Mr Schroder said.

“Now there is on camera evidence of credit card, passport, driving license and personal banking details being sold.

“We're at a cross roads, in the light of this evidence, Australian banks can say no to off shoring banking jobs and the sensitive financial information entrusted with these jobs”.

The latest report comes as anti corruption group Transparency International has named India top of its Bribe Payers Index of 30 exporting nations.

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